

## HUMAN RESOURCES OFFICE TECHNICIAN / AGR ADMINISTRATIVE INSTRUCTION

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## FERS Contribution Rates for Fiscal Year 2008

- 1. The Board of Actuaries of the Civil Service Retirement and Disability Fund has adopted a new set of economic assumptions for the Federal Employees' Retirement System (FERS). Accordingly, new FERS normal costs, effective in Fiscal Year 2008, were announced in the Federal Register on June 7, 2007.
- 2. These new normal costs will affect FERS agency contribution rates for certain employee categories. New contribution rates will become effective with the first pay period beginning on or after October 1, 2007.
- 3. The following table summarizes some of the changes to FERS contributions rates:

	FERS Agency Contribution Rate (%)		
	CPDF Code	Current	10/2007
Regular	· <b>K</b>	11.2	11.2
Law Enforcement Officer	М	23.8	24.9
Air Traffic Controller	L	23.1	24.5
Military Reserve Technician	N	13.9	14.0

- 4. The agency contribution rates for Non Dual Status Technicians (Regular) have not changed and remain at 11.2%. The agency contribution rates for Dual Status Technicians (Military Reserve Technician) have increased from 13.9% to 14.0%.
- 5. If you have any questions regarding FERS Contribution Rates, please call Marjorie Rodriguez at (916) 854-3493, DSN 466-3493 or CAGNET 63493.

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